INDUSTRIAL INCENTIVES PROGRAM
• For distributors, manufacturers, warehousers, and some industrial companies
• Mortgage recording and certain sales tax exemptions for renovation of leased spaces
  www.nycedc.com/program/industrial-incentives-program-ip

LIFE SCIENCES PROGRAM
• For life science companies and developers of life science spaces
• Real estate tax reduction, mortgage recording tax waivers, and certain sales tax exemptions for long-term leases and renovations
  www.nycedc.com/program/ida-life-sciences-program

MANUFACTURING FACILITIES BOND PROGRAM
• For manufacturers
• Real estate, sales, and mortgage recording tax benefits, as well as triple tax exempt bonds for manufactures acquiring, constructing, renovating, or equipping their spaces
  www.nycedc.com/program/manufacturing-facilities-bond-program

NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE (NYSDTF)

EMPLOYMENT INCENTIVE CREDIT
• For job creators
• Tax credit up to 6.5 percent of investment that creates new jobs
  www1.nyc.gov/nycbusiness(description/employment-incentive-credit

INVESTMENT TAX CREDIT
• For purchasers of buildings, equipment, and machinery
• Tax credits up to five percent of investment value
  www1.nyc.gov/nycbusiness(description/investment-tax-credit

QUALIFIEDEmerging TECHNOLOGY COMPANY INCENTIVES
• For qualified emerging technology companies
• Tax credits
  www.nycedc.com/program/qualified-emerging-technology-company-incentives

SALES TAX EXEMPTION FOR MANUFACTURERS
• For manufacturers
• Sales tax exemption for the purchase of machinery
  www1.nyc.gov/nycbusiness(description/sales-tax-exemption-for-manufacturers

OTHER AGENCIES

FILM PRODUCTION TAX CREDIT (EMPIRE STATE DEVELOPMENT)
• For film and television production
• Up to 30 percent refund on qualified taxes
  esd.ny.gov/new-york-state-film-tax-credit-program-production

NEW MARKETS TAX CREDITS PROGRAM (US DEPARTMENT OF THE TREASURY)
• For commercial, community, industrial, and residential developers
• Tax credits up to 39 percent of investment for development in many Brooklyn neighborhoods
  www.cdfifund.gov/programs-training/Programs/new-markets-tax-credit/Pages/default.aspx

MAJOR CAPITAL IMPROVEMENTS (MCI) ABATEMENT (NEW YORK STATE DIVISION OF HOUSING AND COMMUNITY RENEWAL [DHCR])
• For property owners procuring major capital improvements
• Discretionary tax abatement
  www1.nyc.gov/site/finance/benefits/landlords-mci.page
NEW YORK CITY DEPARTMENT OF BUILDINGS (DOB)

GREEN ROOF TAX ABATEMENT
• For owners of property with a green roof
www1.nyc.gov/site/finance/benefits/landlords-green-roof.page

SOLAR ELECTRIC GENERATING SYSTEM (SEGS) TAX ABATEMENT
• For solar electric generators
www1.nyc.gov/site/finance/benefits/landlords-solar-roof.page

NEW YORK CITY DEPARTMENT OF FINANCE (DOF)

BIOTECH TAX CREDIT
• For qualified emerging technology companies
• Tax credits that include 18 percent of R&D costs and up to $4,000 for training
www1.nyc.gov/site/finance/benefits/nyc-biotech-tax-credit

COMMERCIAL EXPANSION PROGRAM (CEP)
• For owners of commercial offices and industrial and manufacturing spaces
• Property tax benefits up to $2.50/ft² for new, renewal, and expansion leases
www1.nyc.gov/site/finance/benefits/benefits-commercial-expansion-program.page

DOMESTIC AND FOREIGN GOVERNMENT PROPERTY TAX EXEMPTION
• For City, State, Federal, or foreign government property
www1.nyc.gov/site/finance/benefits/benefits-domestic-and-foreign-governments.page

INDUSTRIAL AND COMMERCIAL ABATEMENT PROGRAM (ICAP)
• For commercial and industrial building owners
• Tax abatement up to 25 years for construction and building improvement
www1.nyc.gov/site/finance/benefits/benefits-industrial-and-commercial-abatement-program-icap.page

RELOCATION AND EMPLOYMENT ASSISTANCE PROGRAM (REAP)
• For certain employers moving employees to Brooklyn
• Tax credits up to $36,000 per employee over 12 years
www1.nyc.gov/site/finance/benefits/business-reap.page

NEW YORK CITY DEPARTMENT OF HOUSING PRESERVATION AND DEVELOPMENT (HPD)

421A TAX ABATEMENT
• For developers of multi-family residential units
• Property tax exemption for construction
www1.nyc.gov/site/finance/benefits/benefits-421a.page

DIVISION OF ALTERNATIVE MANAGEMENT (DAMP) INCENTIVE
• For developers of buildings foreclosed on by the City
• Property tax reduction for up to 40 years
www1.nyc.gov/site/finance/benefits/benefits-division-of-alternative-management-damp.page

J-51 EXEMPTION AND ABATEMENT
• For owners of residential apartment buildings
• Property tax exemption and abatement for renovations
www1.nyc.gov/site/hpd/developers/tax-incentives-j51.page

NEW YORK CITY DEPARTMENT OF SMALL BUSINESS SERVICES (SBS)

ENERGY COSTS SAVINGS PROGRAM
• For some businesses moving to or investing in property in Brooklyn
• Up to 45 percent reduced energy costs
www1.nyc.gov/nycbusiness/description/energy-cost-savings-program

GREENPOINT-WILLIAMSBURG INDUSTRIAL AND MANUFACTURING RELOCATION GRANT
• For industrial and manufacturing firms affected by Greenpoint-Williamsburg rezoning
• Grants up to $50,000 to offset moving costs to other areas, including Brooklyn

INDUSTRIAL BUSINESS ZONE (IBZ) RELOCATION TAX CREDIT
• For industrial and manufacturing businesses
• Tax credit up to $100,000 for jobs relocated to IBZs
www1.nyc.gov/nycbusiness/description/industrial-business-zone-relocation-credit

NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION (EDC)

BUSINESS INCENTIVE RATE
• For businesses in certain types of buildings and industries
• Up to 49 percent Con Edison electric rate reduction
www.nycedc.com/program/business-incentives-rate

OPEN INDUSTRIAL USES SALES TAX EXEMPTION PROGRAM (OUSTEP)
• For industrial companies with open storage of materials
• Some sales tax exemptions
www.nycedc.com/program/open-industrial-uses-sales-tax-exemption-program

NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY (IDA)

COMMERCIAL TAX INCENTIVE
• For commercial businesses
• Discretionary tax benefits for major capital investments leading to jobs growth
www.nycedc.com/program/commercial-tax-incentives

EXEMPT FACILITIES BOND PROGRAM
• For recycling facilities or certain businesses on publicly-owned docks and wharves
• Triple-tax exempt bonds and sales and mortgage recording tax exemptions
www.nycedc.com/program/exempt-facilities-bond-program

FOOD RETAIL EXPANSION TO SUPPORT HEALTH (FRESH)
• For grocery store developers and operators
• Tax and zoning incentives for opening grocery stores in certain Brooklyn neighborhoods
www.nycedc.com/program/food-retail-expansion-support-health-fresh

INDUSTRIAL INCENTIVES FOR DEVELOPERS
• For developers of industrial space
• Mortgage recording tax exemption and certain sales tax exemptions for developers in Brooklyn’s Empire Zones
www.nycedc.com/program/industrial-incentives-developers

PAYMENT IN LIEU OF TAXES (PILOT)
• For manufacturers as well as industrial and not-for-profit companies

TAX INCENTIVES FOR BUSINESSES THAT OPEN IN, MOVE TO, OR DO BUSINESS IN BROOKLYN, ORGANIZED BY AGENCY, INCLUDE: