

Brooklyn Borough President Eric L. Adams



Financial Literacy Resource List: Building One Brooklyn Through Financial Education



Brooklyn Borough President Eric L. Adams



Financial Literacy Resource List

Building Brooklyn

Through Financial Education

Message from Borough President Eric L. Adams

I believe that financial literacy is crucial to achieving economic stability and prosperity here in Brooklyn. When I look at some of the statistics, it is indeed alarming that only \$2 million is spent on financial education for every \$54 million that is spent on consumer marketing. It is important that we look for ways to help Brooklyn residents make financially sound decisions, learn ways to better manage their money, and protect our more vulnerable Brooklynites from financial scams.

On March 31, 2014, I launched a borough-wide financial literacy initiative including a month of empowerment and education events, with over 40 partner organizations from the financial, grassroots and small business communities. I outlined this effort to help Brooklynites of all ages and socioeconomic backgrounds better manage their finances and avoid pitfalls. In addition, I officially proclaimed April as Financial Literacy Empowerment Month, to underscore the need for greater financial literacy throughout Brooklyn.

Eric L. Adams
Brooklyn Borough President

Message from Chief Program Officer Sandra Chapman

In December 2013, Borough President-elect Eric L. Adams announced the twenty critical areas his administration would focus on. He included Financial Literacy and charged the committee, of which I am co-chair, to provide him with both a snapshot of Brooklyn's financial picture and recommendations for improvement. I applaud Borough President Adams for his commitment to helping Brooklynites achieve financial security through education, outreach, and support. By enlisting businesses, financial institutions, foundations, and nonprofits we can help our residents improve their financial outcomes. We need a comprehensive approach to financial literacy; one that provides user friendly information for residents from kindergarten to retirement. By promoting financial education, our hope is that Brooklynites will not only get the protections they need to be financially secure, but will gain the kind of information they need to build personal wealth and enjoy a secure retirement.

Sandra Chapman
Chief Program Officer



Financial Literacy Resource List Building Brooklyn Through Financial Education

Anchor Strategy Group
405 Marlborough Road
Brooklyn, NY 11226
Tel: 347-269-7710
www.anchorssl.com

Service(s) provided:
Personal Financial Planning

**Asian Americans for Equality
Community Development Fund**
807 48th Street
Brooklyn, NY 11220
Tel: 718-686-8223
www.aafecdf.org

Service(s) provided:
Take Control of Your Money

AXA Advisors
32 Court Street 10th Floor
Brooklyn, NY 11201
Tel: 718-210-2332
www.kennethmarable.com

Service(s) provided:
Credit Education and Counseling, Money
Management

**Bedford Stuyvesant Restoration
Corporation**
1368 Fulton Street
Brooklyn, NY 11216
Tel: 718-636-6900
www.restorationplaza.org

Service(s) provided:
Financial advising, Personal Finance and Small
Business Finances workshops

Bridge Street Development Corporation
460 Nostrand Avenue
Brooklyn, NY 11216
Tel: 718-399-0146
www.bsdcorp.org

Service(s) provided: Homeownership
Education, Affordable Housing Developments,
Senior Services, Community Organizing

**Brooklyn Chamber of Commerce
NYC Business Solutions**
335 Adams Street
Suite 2700
Brooklyn, NY 11201
Tel: 718-875-1000
www.ibrooklyn.com

Service(s) provided:
Business Financial Roadmap

Brooklyn Hispanic Chamber of Commerce
2359 86th Street
Brooklyn, NY 11214
Tel: 718-714-7146
www.brooklynhcc.org

Service(s) provided:
Personal Financial Planning

Brooklyn Legal Services - Corporation A
260 Broadway, Suite 2
Brooklyn, New York 11211
Tel: 718-487-2300
www.bka.org

Service(s) provided:
Free Legal Services (e.g.: Advice
Representation, Advocacy)

**Brooklyn Public Library
Central Library Commons**
10 Grand Army Plaza
Brooklyn, NY 11238
Tel: 718-230-2100
www.brooklynpubliclibrary.org

Service(s) provided:
Financial Empowerment



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Brooklyn-Wide Interagency Council of the Aging

5901 13th Avenue

Brooklyn, NY 11219

Tel: 718-686-1333

www.brooklynseiors.org

Service(s) provided:

Financial Planning for Seniors

Business Outreach Center Network

85 South Oxford Street, 2nd Floor

Brooklyn, NY 11217

Tel: 718-624-9115

www.bocnet.org

Service(s) provided:

Financial Education tailored to helping entrepreneurs to start or grow their business

CAMBA Small Business Services

1720 Church Avenue, 2nd Floor

Brooklyn, NY 11226

Tel: 718-287-2600

www.camba.org

Service(s) provided:

Entrepreneurial Finance Course

Caribbean American Chamber of Commerce & Industry (CACCI)

Brooklyn Navy Yard

63 Flushing Avenue, Building #5, Unit 239

Brooklyn, NY 11205

Tel: 718-834-4544

www.caribbeantradecenter.com

Service(s) provided:

Financing & Managing Your Business in Today's Economy

Catholic Charities Brooklyn and Queens

191 Joralemon Street

Brooklyn, NY 11201

Tel: 718-722-6001

www.ccbq.org

Service(s) provided:

Financial Literacy Workshop once a month

Center for Family Life Employment Services

443 39th Street

Brooklyn, NY 11232

Tel: 718-633-4823

<http://sco.org/programs/center-for-family-life/>

Service(s) provided:

Adult Employment Programs, Financial Literacy and Tax Assistance

Community Organization of Southern Brooklyn

4006 Eighteenth Avenue

Brooklyn, NY 11218

Tel: 718-435-1300

www.homeprogram.org/cosb/cosb

Service(s) provided:

Homeownership Education and Foreclosure Counseling

Council of Senior Centers & Services

195 Montague Street

Brooklyn, NY 11201

Tel: 718-858-2360

www.cscs-ny.org/money_management/index.php

Service(s) provided:

Helping seniors w/ monthly bill paying process (e.g.: preparing checks, balancing checkbooks, budgeting, etc.)

Greater Sheepshead Bay Development Corporation

2107 East 22nd Street,

Brooklyn, NY 11229

Tel: 718-332-0520

cnycn.org/networkpartners/greater-sheepshead-bay-development-corporation/

Service(s) provided:

Homeowner/Foreclosure Education



Financial Literacy Resource List Building Brooklyn Through Financial Education

Local Development Corporation of East New York

80 Jamaica Avenue, 3rd Floor,
Brooklyn, NY 11207
Tel: 718-385-6700

www.ldceny.org

Service(s) provided:

Counseling and training on credit, budgeting,
identity theft, and financial products

New American Chamber of Commerce

26 Court Street, Suite 701
Brooklyn, NY 11242
Tel: 718-722-9217

www.mynacc.org

Service(s) provided:

Avoiding bankruptcy, credit restoration, credit
repair, identity theft, getting rid of student
debt, and small business boot camp

NHS of Bedford-Stuyvesant

1012 Gates Avenue, 1st Floor
Brooklyn, NY 11221
Tel: 718-919-2100

www.nhsbedstuy.org

Service(s) provided:

Youth Financial Literacy Workshop (13-18
years of age/parents welcome)

NHS of East Flatbush

2806 Church Avenue
Brooklyn, NY 11226
Tel: 718-469-4679

www.nhsnyc.org/east_flatbush/index.php

Service(s) provided:

Budget and Credit

Ocean Parkway Community Development Corporation

4006 18th Avenue
Brooklyn, NY 11218
Tel: 718-435-1300

www.opcdcnyc.org

Service(s) provided:

Homeownership Education and Foreclosure
Counseling

Operation Hope (Brooklyn)

539 Eastern Parkway
Brooklyn, NY 11216
Tel: 718-773-7001

www.operationhope.org/small-business

Service(s) provided: Financial literacy,

credit counseling services,
home ownership/foreclosure prevention,
and small business development
workshop

Organization for the Advancement of Nigerians

P.O. Box 23155
Brooklyn, NY 11202
Tel: 888-719-1014

www.oanweb.org

Service(s) provided:

Community Financial Education

Pratt Area Community Council

1224 Bedford Avenue (at the corner of
Hancock)
Brooklyn, NY 11216

Tel: 718-783-3549

www.prattarea.org

Service(s) provided:

Homeowner Services and Financial Literacy

Pratt Area Community Council

900 Fulton Street
Brooklyn, NY 11238
Tel: 347-823-5700

<http://pacc.publishpath.com/>

Service(s) provided:

Economic Development and Property
Management



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Primerica Financial Services

44 Court Street
Brooklyn, NY 11201
Tel: 718-237-8862
www.primerica.com/public/

Service(s) provided:

Life Insurance, College, Debt, Retirement

SUNY Empire State College

177 Livingston Street, Sixth Floor
Brooklyn, NY 11201
Tel: 718-783-4400
www.esc.edu

Service(s) provided: Summer Boot Camps
dealing with issues of credit, financial services

World Financial Group

189 Montague Street #220
Brooklyn, NY 11201
Tel: 718-834-9000
www.fradelbarber.net

Service(s) provided: Financial education (child-
adult), business solutions, college education
and retirement planning, insurance,
investments, long term care, estate
preservation

World of Money

1441 Broadway, 5th Floor
PMB# 5084
New York, NY 10018
Tel: 888-945-8333

www.worldofmoney.org

Service(s) provided:

Teaches children ages 6 to 18 the importance
of learning, earning, saving, investing and
donating money



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Some Financial Education Tips:

- Avoid carrying a balance on a credit card; pay it off in full each month, if you can. Making only the minimum payment might get you by in the short term, but will leave you with nothing but debt in the long term.
- Research the institution that is granting your loan and read all the terms. Rushing to get a loan might get you the money more quickly, but can leave you with excessively high interest rates and harsh late fees. **Avoid Payday Loans.**
- Don't use loans to pay off other loans. This will just perpetuate the debt cycle and make it difficult or even impossible to recover from ongoing debt.
- For additional finance tips, visit your local bank branch to obtain further financial information and services.

To have your financial services listed on Borough President Eric L. Adams' Financial Literacy Resource List, please contact programs@brooklynbp.nyc.gov. Please send it in the block format used throughout this document for easy updating.

Disclaimer: *Services provided by the vendors are part of the Borough President's "Financial Literacy Empowerment Month" and are free of charge. The services offered cannot be contingent on your purchasing or contracting of additional services with the vendor.*